

EXHIBIT “B”

Hidden Splendor Resources, Inc.
Confirmation Balance Sheet

	<u>December 8, 2008</u>
ASSETS	
Current Assets	
Checking/Savings	
DIP Zions Bank	\$ 118,785.39
Zions Bank	
Total Checking/Savings	<u>118,785.39</u>
Accounts Receivable	
Accounts Receivable	200,000.00
Total Accounts Receivable	<u>200,000.00</u>
Other Current Assets	
Petty Cash	5.51
Total Other Current Assets	<u>5.51</u>
Total Current Assets	<u>174,190.90</u>
Fixed Assets	
Asset Retirement Cost A/D	(8,514.94)
Mine Development	5,597,939.8
Mine Development A/D	(84,024.01)
Mining Equipment	9,972,012.99
Mining Equipment A/D	(4,711,954.00)
Shop Equipment	934,991.87
Shop Equipment A/D	(440,635.00)
Office Equipment	23,000.00
Office Equipment A/D	(20,880.00)
Vehicles	114,157.46
Vehicles A/D	(68,726.00)
Total Fixed Assets	<u>11,307,368.17</u>
Other Assets	
Asset Retirement Cost	127,728.58
Deposits	204,288.22
Mining Claims	222,000.00
Total Other Assets	<u>554,016.80</u>
TOTAL ASSETS	<u><u>12,035,575.87</u></u>

LIABILITIES & EQUITY**Liabilities****Current Liabilities**

Accounts Payable	495,447.88
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Total Accounts Payable	495,447.88
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Credit Cards

Hidden Splendor CC	-
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Total Credit Cards	-
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Other Current Liabilities**Accrued Expenses**

Accrued Coal Excise Tax	127,757.09
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Accrued Interest	258,802.60
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Accrued Vacation	76,742.34
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Payroll Liabilities	180,000.00
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Accrued Expenses - Other	75,000.00
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Total Accrued Expenses	718,302.03
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Current Portion-LT Debt**Due to American West Resources****Zions Bank Revolving Loan**

Total Other Current Liabilities	-
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Total Current Liabilities	1,213,749.91
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Long Term Liabilities

Zions Bank 9003	1,682,484.16
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Zions Bank 9005	1,717,587.63
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Zions Bank 9001	373,237.28
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Zions Bank Arrearages	2,141,148.85
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Kent (Secured)	500,000.00
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General Unsecured	3,287,299.20
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Priority Unsecured	1,814,543.49
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Asset Retirement Obligation	185,171.36
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Total Long Term Liabilities	11,701,471.97
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Total Liabilities	12,915,221.88
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Equity

Additional Paid in Capital	6,013,381.98
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Capital Stock	5,295.00
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Retained Earnings	(6,168,071.34)
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Net Income	(730,251.65)
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Total Equity	(879,646.01)
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TOTAL LIABILITIES & EQUITY	12,035,575.87
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